

1. Need

Our ministry exists to serve those with a desire to become homeowners but who are unable to secure a traditional mortgage through a financial institution.

To qualify for this program, your current housing situation must be inadequate in some way; examples include if the condition of the residence is:

- Unsafe
- Unsanitary
- Overcrowded
- Unaffordable



2. Ability to Pay

Since qualified partners will be purchasing a home from Habitat, they must demonstrate an ability to pay a monthly mortgage. Applicants must have a minimum steady income, provide the previous two years of work history and show any other current debt obligations.

This information will be used to determine if Habitat payments will allow your family to meet all other expenses such as groceries, utilities, and other previous loan obligations that may exist.

Additionally, applicant income must fall within established guidelines. These are based on percentages of federal poverty guidelines, using the current HUD Median Income guidelines.



For more information:
www.corpuschristihfh.org
361-289-1740



3. Willingness to Participate as a Partner with Habitat

Upon acceptance into Habitat's program based on your Need and Ability to Pay, the time you commit before purchasing your new home is called "sweat equity." It will include serving at the Habitat office and ReStore, Homeowner Education courses, construction on Habitat build sites - including your future home - and other approved projects.

Two-parent households must complete 500 hours of sweat equity and one-parent households must complete 300 hours. Family and friends may help with up to 30% of these hours. When construction begins on your Habitat home, at least 100 hours of your sweat equity must go towards construction.

Meeting this criteria also means you are willing to save \$3,000 during your time in the program for closing costs.



We are pledged to the letter and spirit of U.S. policy for the achievement of equal housing opportunity throughout the nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, handicap, familial status, or national origin.